

DEFAC General Fund Revenue Worksheet

May-22 DEFAC Meeting	FY 2021	FY 2022				
	A	B	C	D	E	F
Revenue Category	Actual Collections	DEFAC Mar-22	% B over A	DEFAC May-22	% D over A	\$ Increase D over B
Personal Income Tax	2,123.8	2,159.5	1.7%	2,327.7	9.6%	168.2
Less: Refunds	<u>(235.4)</u>	<u>(257.5)</u>	9.4%	<u>(466.5)</u>	98.2%	<u>(209.0)</u>
PIT Less Refunds	1,888.4	1,902.0	0.7%	1,861.2	-1.4%	(40.8)
Franchise Tax	1,082.5	1,268.0	17.1%	1,294.8	19.6%	26.8
Limited Partnerships & LLC's	385.3	428.0	11.1%	433.0	12.4%	5.0
Subtotal Franchise + LP/LLC	1,467.8	1,696.0	15.6%	1,727.8	17.7%	31.8
Less: Refunds	<u>(11.7)</u>	<u>(14.0)</u>	19.3%	<u>(14.0)</u>	19.3%	<u>0.0</u>
Net Franchise + LP/LLC	1,456.0	1,682.0	15.5%	1,713.8	17.7%	31.8
Business Entity Fees	148.3	169.3	14.2%	169.3	14.2%	0.0
Uniform Commercial Code	26.7	30.9	15.7%	30.9	15.7%	0.0
Unclaimed Property	554.0	554.0	0.0%	554.0	0.0%	0.0
Less: Refunds	(105.4)	(185.0)	75.6%	(200.0)	89.8%	(15.0)
Unclaimed Prop Less Refunds	448.6	369.0	-17.8%	354.0	-21.1%	(15.0)
Gross Receipts Tax	279.9	322.5	15.2%	327.5	17.0%	5.0
Lottery	215.7	232.5	7.8%	233.1	8.1%	0.6
Corporation Income Tax	255.3	342.6	34.2%	352.6	38.1%	10.0
Less: Refunds	<u>(45.6)</u>	<u>(70.0)</u>	53.4%	<u>(64.4)</u>	41.1%	<u>5.6</u>
CIT Less Refunds	209.7	272.6	30.0%	288.2	37.4%	15.6
Realty Transfer Tax	236.5	295.7	25.0%	308.0	30.2%	12.3
Cigarette Taxes	115.7	111.0	-4.1%	111.0	-4.1%	0.0
Bank Franchise Tax	74.9	109.2	45.8%	109.2	45.8%	0.0
Insurance Taxes and Fees	97.1	73.2	-24.6%	73.2	-24.6%	0.0
Hospital Board and Treatment	23.1	20.0	-13.5%	20.0	-13.5%	0.0
Public Utility Tax	35.0	26.5	-24.4%	28.5	-18.7%	2.0
Alcoholic Beverage Tax	32.7	31.5	-3.7%	31.5	-3.7%	0.0
Dividends and Interest	64.0	41.3	-35.5%	13.4	-79.1%	(27.9)
Other Revenues	62.9	66.3	5.4%	66.0	4.9%	(0.3)
Less: Other Refunds	<u>(25.0)</u>	<u>(18.9)</u>	-24.5%	<u>(20.0)</u>	-20.1%	(1.1)
Net Receipts	5,390.3	5,736.6	6.4%	5,718.8	6.1%	(17.8)

Adj Growth Rate

14.0%

DEFAC General Fund Revenue Worksheet

May-22 DEFAC Meeting	FY 2023					FY 2024				
	G DEFAC Mar-22	H % G over B	I DEFAC May-22	J % I over D	K \$ Increase I over G	L DEFAC Mar-22	M % L over G	L DEFAC May-22	M % L over I	P \$ Increase N over L
Revenue Category										
Personal Income Tax	2,218.8	2.7%	2,294.5	-1.4%	75.7	2,331.0	5.1%	2,413.5	5.2%	82.5
Less: Refunds	<u>(232.9)</u>	-9.6%	<u>(232.9)</u>	-50.1%	<u>0.0</u>	<u>(233.1)</u>	0.1%	<u>(233.1)</u>	0.1%	<u>0.0</u>
PIT Less Refunds	1,985.9	4.4%	2,061.6	10.8%	75.7	2,097.9	5.6%	2,180.4	5.8%	82.5
Franchise Tax	1,196.8	-5.6%	1,246.8	-3.7%	50.0	1,124.1	-6.1%	1,124.1	-9.8%	0.0
Limited Partnerships & LLC's	<u>428.0</u>	0.0%	<u>433.0</u>	0.0%	5.0	<u>420.8</u>	-1.7%	<u>420.8</u>	-2.8%	0.0
Subtotal Franchise + LP/LLC	1,624.8	-4.2%	1,679.8	-2.8%	55.0	1,544.9	-4.9%	1,544.9	-8.0%	(0.0)
Less: Refunds	<u>(10.0)</u>	-28.6%	<u>(10.0)</u>	-28.6%	<u>0.0</u>	<u>(10.0)</u>	0.0%	<u>(10.0)</u>	0.0%	<u>0.0</u>
Net Franchise + LP/LLC	1,614.8	-4.0%	1,669.8	-2.6%	55.0	1,534.9	-4.9%	1,534.9	-8.1%	(0.0)
Business Entity Fees	159.8	-5.6%	159.8	-5.6%	0.0	150.0	-6.1%	150.0	-6.1%	0.0
Uniform Commercial Code	30.9	0.0%	30.9	0.0%	0.0	26.5	-14.2%	26.5	-14.2%	0.0
Unclaimed Property	525.0	-5.2%	525.0	-5.2%	0.0	500.0	-4.8%	500.0	-4.8%	0.0
Less: Refunds	(185.0)	0.0%	(185.0)	-7.5%	0.0	(160.0)	-13.5%	(160.0)	-13.5%	0.0
Unclaimed Prop Less Refunds	340.0	-7.9%	340.0	-4.0%	0.0	340.0	0.0%	340.0	0.0%	0.0
Gross Receipts Tax	339.3	5.2%	351.1	7.2%	11.8	352.8	4.0%	365.1	4.0%	12.3
Lottery	230.5	-0.9%	232.1	-0.4%	1.6	226.3	-1.8%	227.8	-1.8%	1.5
Corporation Income Tax	246.0	-28.2%	253.2	-28.2%	7.2	250.2	1.7%	257.5	1.7%	7.3
Less: Refunds	<u>(70.0)</u>	0.0%	<u>(70.0)</u>	8.7%	<u>0.0</u>	<u>(70.0)</u>	0.0%	<u>(70.0)</u>	0.0%	<u>0.0</u>
CIT Less Refunds	176.0	-35.4%	183.2	-36.4%	7.2	180.2	2.4%	187.5	2.3%	7.3
Realty Transfer Tax	302.0	2.1%	302.0	-1.9%	0.0	271.8	-10.0%	271.8	-10.0%	0.0
Cigarette Taxes	108.4	-2.3%	108.4	-2.3%	0.0	106.0	-2.2%	106.0	-2.2%	0.0
Bank Franchise Tax	98.7	-9.6%	98.7	-9.6%	0.0	101.5	2.8%	101.5	2.8%	0.0
Insurance Taxes and Fees	80.7	10.2%	80.7	10.2%	0.0	78.4	-2.9%	78.4	-2.9%	0.0
Hospital Board and Treatment	20.2	1.0%	20.2	1.0%	0.0	21.3	5.4%	21.3	5.4%	0.0
Public Utility Tax	24.6	-7.2%	26.5	-7.0%	1.9	22.8	-7.3%	24.6	-7.2%	1.8
Alcoholic Beverage Tax	31.9	1.3%	31.9	1.3%	0.0	32.4	1.6%	32.4	1.6%	0.0
Dividends and Interest	33.5	-18.9%	52.1	288.8%	18.6	39.1	16.7%	64.6	24.0%	25.5
Other Revenues	66.9	0.9%	66.4	0.6%	(0.5)	68.1	1.8%	67.6	1.8%	(0.5)
Less: Other Refunds	<u>(18.3)</u>	-3.2%	<u>(18.3)</u>	-8.5%	0.0	<u>(18.4)</u>	0.5%	<u>(18.4)</u>	0.5%	0.0
Net Receipts	5,625.8	-1.9%	5,797.1	1.4%	171.3	5,631.6	0.1%	5,762.0	-0.6%	130.4

Adj Growth Rate

-0.5%

-1.8%